

## "SectorTrends" Track Record for 2004

### CLOSED POSITIONS

	2004 Avg. Gain per Trade	2004 Avg. Holding Period
"Buy Call" Strategy	<b>14.3%</b>	<b>57</b>
"Credit Put Spread" Strategy	<b>17.9%</b>	<b>40</b>

### "Buy Call" Strategy

Stock Symbol	Expir Month	Strike	Entry			Exit		Actual Gain	Holding Period, Days
			Date	Stock Price	Option Price	Date	Option Price		
VRTS	May	22.5	7-Dec	24.56	4.87	14-Dec	6.5596	35%	7
WMT	Mar	50	7-Dec	52.50	3.70	14-Dec	4.40	19%	7
ABC	Feb	55	30-Nov	58.91	5.00	30-Nov	5.60	12%	1
QCOM	Apr	40	23-Nov	41.05	3.90	29-Nov	4.50	15%	6
QCOM	Apr	40	16-Nov	39.84	3.50	18-Nov	4.1	17%	2
CSCO	Apr	17.5	3-Nov	19.77	2.90	7-Dec	3.4	17%	34
DELL	Feb	30	22-Oct	35.43	5.80	3-Nov	6.5	12%	12
VRTS	Feb	20	14-Oct	20.90	2.50	21-Oct	3.4	36%	7
ORCL	Jan	7.5	22-Sep	11.28	3.70	11-Oct	4.5	22%	19
DIA	Dec	102	23-Sep	101.18	1.90	17-Dec	4.4	132%	85
AZO	Dec	75	15-Sep	70.00	5.00	18-Oct	5.6	12%	33
AMZN	Jan	40	15-Sep	42.28	5.70	16-Sep	6.5	14%	1
QQQ	Jan	30	25-Aug	34.07	5.10	29-Dec	10.2	100%	126
KO	Jan	40	5-Aug	44.20	5.00	15-Sep	2.40	-52%	41
EBAY	Oct	75	30-Jul	79.22	7.50	20-Aug	8.80	17%	21
IBM	Jan	80	16-Jul	86.05	7.70	20-Jul	8.70	13%	4
QLGC	Jan	20	16-Jul	26.03	6.30	1-Sep	7.40	17%	47
ERTS	Jan	50	10-Jun	52.70	7.00	1-Jul	8.10	16%	21
ALTR	Jan	20	1-Jul	21.94	4.00	22-Jul	1.90	-53%	21
DIA	Dec	102	1-Jul	104.48	5.70	17-Dec	4.40	-23%	169
AMD	Jan	12.5	24-Jun	15.40	3.80	22-Jul	4.90	29%	28
MSFT	Jan5	25	22-Jun	28.15	3.90	21-Jul	4.90	26%	29
DIS	Jan	20	10-Jun	24.52	5.20	8-Nov	6.30	21%	151
XLB	Jan	23	2-Jun	25.59	3.00	7-Sep	4.20	40%	97
DIA	Jan5	100	25-May	99.58	5.60	27-May	6.50	16%	2
UPS	Jan5	65	7-Apr	70.70	7.70	13-Sep	8.80	14%	159
NSM	Jan5	40	26-Mar	43.30	8.60	1-Apr	10.20	19%	6
QQQ	Jan5	35	19-Mar	35.28	3.70	5-Apr	4.80	30%	17
GM	Jun	42.5	19-Mar	46.35	5.00	1-Apr	5.90	18%	13
ALTR	Jun	20	27-Feb	23.02	4.10	19-Mar	1.85	-55%	21
XLK	Jan5	20	13-Feb	21.32	2.75	16-Jul	0.95	-65%	154
HHH	May	50	15-Jan	53.00	5.30	3-Mar	2.15	-59%	48
SMH	Feb	40	8-Jan	44.00	4.60	9-Jan	5.60	22%	1
MSFT	Jul	25	19-Dec	27.49	3.70	21-Jul	4.90	32%	215
DELL	May	30	27-Nov	34.42	5.50	20-May	4.30	-22%	175
MSFT	Jan5	27.5	24-Oct	27.27	3.00	30-Jul	5.10	70%	280

Average: **14.3%** **57**

"Credit Put Spread" Strategy

Stock Symbol	Expiration Month	Buy Put Strike	Sell Put Strike	Entry		Exit		Actual Gain per Trade	Holding Period (days)
				Date	Credit	Date	Debit		
<b>RIMM</b>	Dec	75.0	<b>80.0</b>	11-Nov	<b>1.76</b>	17-Dec	0.00	<b>54.3%</b>	36
<b>CSCO</b>	Dec	17.5	<b>20.0</b>	3-Nov	<b>1.00</b>	17-Dec	0.85	<b>10.0%</b>	44
<b>MSFT</b>	Dec	25.0	<b>27.5</b>	28-Oct	<b>0.45</b>	17-Dec	0.00	<b>22.0%</b>	50
<b>BBH</b>	Dec	130.0	<b>135.0</b>	28-Oct	<b>1.05</b>	17-Dec	0.00	<b>26.6%</b>	50
<b>DELL</b>	Nov	30.0	<b>35.0</b>	22-Oct	<b>0.70</b>	21-Nov	0.00	<b>16.3%</b>	30
<b>VRTS</b>	Nov	15.0	<b>20.0</b>	15-Oct	<b>1.20</b>	25-Oct	0.80	<b>10.5%</b>	10
<b>AZO</b>	Oct	70.0	<b>75.0</b>	15-Sep	<b>1.00</b>	15-Oct	0.00	<b>25.0%</b>	30
<b>AMZN</b>	Oct	37.5	<b>42.5</b>	15-Sep	<b>1.40</b>	15-Oct	3.70	<b>-63.9%</b>	30
<b>INTC</b>	Oct	17.5	<b>20.0</b>	7-Sep	<b>0.70</b>	16-Oct	0.00	<b>38.9%</b>	39
<b>QQQ</b>	Oct	31.0	<b>34.0</b>	25-Aug	<b>0.80</b>	15-Oct	0.00	<b>36.4%</b>	51
<b>AAPL</b>	Sep	25.0	<b>30.0</b>	19-Aug	<b>0.80</b>	31-Aug	0.15	<b>15.5%</b>	12
<b>SMH</b>	Sep	25.0	<b>30.0</b>	19-Aug	<b>0.95</b>	17-Sep	0.00	<b>23.5%</b>	29
<b>KO</b>	Sep	40.0	<b>45.0</b>	5-Aug	<b>1.70</b>	17-Sep	0.00	<b>51.5%</b>	43
<b>QQQ</b>	Oct	31.0	<b>35.0</b>	30-Jul	<b>1.20</b>	15-Oct	0.00	<b>42.9%</b>	77
<b>EBAY</b>	Sep	70.0	<b>75.0</b>	30-Jul	<b>1.20</b>	17-Sep	0.00	<b>31.6%</b>	49
<b>DIA</b>	Jul	94.0	<b>99.0</b>	25-May	<b>1.25</b>	20-Aug	3.30	<b>-54.7%</b>	87
<b>SMH</b>	Jun	32.5	<b>37.5</b>	14-May	<b>1.65</b>	17-Jun	1.55	<b>3.0%</b>	34
<b>QQQ</b>	Apr	32.0	<b>35.0</b>	19-Mar	<b>0.60</b>	16-Apr	0.00	<b>25.0%</b>	28
<b>GM</b>	Apr	42.5	<b>45.0</b>	19-Mar	<b>0.50</b>	16-Apr	0.00	<b>25.0%</b>	28

Average: 17.9% 40